

# Westfield Estates Owner's Association

## Annual Financial Report

**Date Range: 01/01/24 - 12/31/24 (accrual basis)**

*For Westfield Estates Owners Association, Inc. at 100% ownership*

<b>INCOME</b>	
4016 Convenience fee income	10.00
4102 HOA Dues	47,105.07
4107 Service Fee	220.39
4113 HOA Fees	6,495.64
4114 HOA Owner Transfer Fee	1,800.00
<b>TOTAL</b>	
<b>INCOME</b>	<b>55,631.10</b>
<b>EXPENSE</b>	
5004 Management Fee Expense	5,491.03
5005 Insurance	474.00
5006 Legal, Professional Fees	1,097.50
5010 Taxes	10.00
5011 Utilities	10,572.79
5019 Exterior Maintenance	72.50
5020 Grounds Maintenance	40,855.00
50213 Postage	207.00
<b>TOTAL</b>	
<b>EXPENSE</b>	<b>58,779.82</b>
<b>OTHER INCOME</b>	
8000 Unallocated Prepays	729.55
<b>TOTAL</b>	
<b>OTHER INCOME</b>	<b>729.55</b>

NET INCOME SUMMARY	
Income	55,631.10
Expense	-58,779.82
Other Income & Expense	729.55
<b>NET INCOME</b>	<b>-2,419.17</b>

<b>Bank Balance as of 1/31/2025</b>	<b>50,367.33</b>
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Board Members as of 1/31/2025	
Jay Christensen	
Jason Christensen	
Chris Robinson	