

Quail Ridge Homeowners Association

Annual Financial Report

Date Range: 01/01/24 - 12/31/24 (cash basis)

For Quail Ridge Owner's Association at 100% ownership

INCOME

4006 Interest	44.67
4016 Convenience fee income	10.00
4102 HOA Dues	37,200.00
4114 HOA Owner Transfer Fee	100.00

TOTAL

INCOME 37,354.67

EXPENSE

5004 Management Fee Expense	3,600.00
5005 Insurance	4,419.66
5006 Legal, Professional Fees	200.00
5008 Interest	3,169.00
5010 Taxes	10.00
5011 Utilities	7,800.91
5020 Grounds Maintenance	9,015.38
50213 Postage	66.00

TOTAL

EXPENSE 28,280.95

OTHER INCOME

8000 Unallocated Prepays	172.05
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TOTAL

OTHER INCOME 172.05

NET INCOME SUMMARY	
Income	37,354.67
Expense	-28,280.95
Other Income & Expense	172.05
NET INCOME	9,245.77

Bank Balance as of 1/31/2025	23,212.70
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Board Members as of 1/31/2025	
Leslee Sorenson	
Hazel Wagner	
Tamberli Woolsey	