

# Quail Hollow Homeowners Association

## Annual Financial Report

**Date Range: 01/01/24 - 12/31/24 (cash basis)**

*For Quail Hollow Homeowners Association at 100% ownership*

### INCOME

4006 Interest	5.29
4016 Convenience fee income	10.00
4102 HOA Dues	54,600.00
4107 Service Fee	-39.52
4113 HOA Fees	130.77

### TOTAL

**INCOME 54,706.54**

### EXPENSE

5004 Management Fee Expense	5,100.00
5005 Insurance	8,916.28
5006 Legal, Professional Fees	241.00
5008 Interest	3,227.12
5010 Taxes	10.00
5011 Utilities	16,769.18
5020 Grounds Maintenance	7,907.50
50213 Postage	66.00
5104 Bank Fees	20.00

### TOTAL

**EXPENSE 42,257.08**

### OTHER INCOME

8000 Unallocated Prepays	-130.62
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### TOTAL

**OTHER INCOME -130.62**

NET INCOME SUMMARY	
Income	54,706.54
Expense	-42,257.08
Other Income & Expense	-130.62
<b>NET INCOME</b>	<b>12,318.84</b>

<b>Bank Balance as of 1/31/2025</b>	<b>3,471.15</b>
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Board Members as of 1/30/2025	
Rebecca Boegel	
Richard Brown	
Teresa Westfall	