

Quail Ridge Owners' Association

Budget Overview

2021-2022

	<u>JAN 22</u>	<u>FEB 22</u>	<u>MAR 22</u>	<u>APR 22</u>	<u>MAY 22</u>
Beginning Operating Balance	<u>9,686.10</u>	<u>10,242.10</u>	<u>8,513.10</u>	<u>8,858.10</u>	<u>9,584.10</u>
INCOME					
4006 Interest Income	1.00	1.00	0.00	1.00	1.00
40022 Member Assessments	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
40036 HOA Late Fees and Fines	5.00		5.00	5.00	
Cash from/(to) Reserve Account	-175.00	-175.00	-175.00	-175.00	-175.00
Total Income	<u>1,581.00</u>	<u>1,576.00</u>	<u>1,580.00</u>	<u>1,581.00</u>	<u>1,576.00</u>
EXPENSES					
5004 Management Fees	200.00	200.00	200.00	200.00	200.00
5005 Insurance	0.00	2,280.00	0.00	0.00	0.00
5006 Professional Fees	0.00	0.00	135.00	0.00	0.00
5010 Taxes	0.00	0.00	10.00	0.00	0.00
5016 Repairs and Maintenance					
50163 Landscaping	0.00	0.00	0.00	0.00	0.00
50167 Cleaning	0.00	0.00	0.00	0.00	0.00
50176 Snow Removal	225.00	225.00	225.00	0.00	0.00
50168 Misc Repair	0.00	0.00	65.00	0.00	0.00
50178 Sprinkler	0.00	0.00	0.00	0.00	225.00
50188 Lawn Mowing/Trimming	0.00	0.00	0.00	0.00	610.00
5016 Total Repairs and Maintenance	225.00	225.00	290.00	0.00	835.00
5017 Water (Interior & Exterior)	600.00	600.00	600.00	600.00	600.00
5020 Postage & General Office	0.00	0.00	0.00	55.00	0.00
Total Expense	<u>1,025.00</u>	<u>3,305.00</u>	<u>1,235.00</u>	<u>855.00</u>	<u>1,635.00</u>
Projected Operating Balance	<u><u>10,242.10</u></u>	<u><u>8,513.10</u></u>	<u><u>8,858.10</u></u>	<u><u>9,584.10</u></u>	<u><u>9,525.10</u></u>
Projected Reserve Balance	16,252.49	16,427.49	16,602.49	16,777.49	16,952.49
Projected cash on hand	26,494.59	24,940.59	25,460.59	26,361.59	26,477.59

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	<u>JUNE 22</u>	<u>JULY 22</u>	<u>AUG 21</u>	<u>SEPT 21</u>	<u>OCT 21</u>
Beginning Operating Balance	9,525.10	9,095.10	9,049.10	8,840.10	8,410.10
INCOME					
4006 Interest Income	0.00	1.00	1.00	0.00	1.00
40022 Member Assessments	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
40036 HOA Late Fees and Fines	5.00	5.00		5.00	5.00
Cash from/(to) Reserve Account	-175.00	-175.00	-175.00	-175.00	-175.00
Total Income	1,580.00	1,581.00	1,576.00	1,580.00	1,581.00
EXPENSES					
5004 Management Fees	200.00	200.00	200.00	200.00	200.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	0.00	0.00	0.00	0.00	0.00
5010 Taxes	0.00	0.00	0.00	0.00	0.00
5016 Repairs and Maintenance					
50163 Landscaping	375.00	375.00	375.00	375.00	0.00
50167 Cleaning	225.00	0.00	0.00	225.00	0.00
50176 Snow Removal	0.00	0.00	0.00	0.00	0.00
50168 Misc Repair	0.00	0.00	0.00	0.00	0.00
50178 Sprinkler	0.00	0.00	0.00	0.00	225.00
50188 Lawn Mowing/Trimming	610.00	610.00	610.00	610.00	610.00
5016 Total Repairs and Maintenance	1,210.00	985.00	985.00	1,210.00	835.00
5017 Water (Interior & Exterior)	600.00	600.00	600.00	600.00	600.00
5020 Postage & General Office	0.00	0.00	0.00	0.00	0.00
Total Expense	2,010.00	1,785.00	1,785.00	2,010.00	1,635.00
Projected Operating Balance	<u>9,095.10</u>	<u>8,891.10</u>	<u>8,840.10</u>	<u>8,410.10</u>	<u>8,356.10</u>
Projected Reserve Balance	17,127.49	17,302.49	15,377.49	15,552.49	15,727.49
Projected cash on hand	26,222.59	26,193.59	24,217.59	23,962.59	24,083.59

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	NOV 21	DEC 21	TOTALS
Beginning Operating Balance	8,356.10	9,131.10	
INCOME			
4006 Interest Income	0.00	0.00	7.00
40022 Member Assessments	1,750.00	1,750.00	21,000.00
40036 HOA Late Fees and Fines		5.00	40.00
Cash from/(to) Reserve Account	-175.00	-175.00	-2,100.00
Total Income	1,575.00	1,580.00	18,947.00
EXPENSES			
5004 Management Fees	200.00	200.00	2,400.00
5005 Insurance	0.00	0.00	2,280.00
5006 Professional Fees	0.00	0.00	135.00
5010 Taxes	0.00	0.00	10.00
5016 Repairs and Maintenance			
50163 Landscaping	0.00	0.00	1,500.00
50167 Cleaning	0.00	0.00	450.00
50176 Snow Removal	0.00	225.00	900.00
50168 Misc Repair	0.00	0.00	65.00
50178 Sprinkler	0.00	0.00	450.00
50188 Lawn Mowing/Trimming	0.00	0.00	3,660.00
5016 Total Repairs and Maintenance	0.00	225.00	7,025.00
5017 Water (Interior & Exterior)	600.00	600.00	7,200.00
5020 Postage & General Office	0.00	0.00	55.00
Total Expense	800.00	1,025.00	19,105.00
Projected Operating Balance	9,131.10	9,686.10	
Projected Reserve Balance	15,902.49	16,077.49	
Projected cash on hand	25,033.59	25,763.59	