

## Quail Ridge Owners' Association

## Budget Overview

2020-2021

	<u>JAN 21</u>	<u>FEB 21</u>	<u>MAR 21</u>	<u>APR 21</u>	<u>MAY 21</u>
Beginning Operating Balance	7,671.45	8,066.45	6,156.45	6,508.45	7,348.45
<b>INCOME</b>					
4006 Interest Income	1.00	1.00	0.00	1.00	1.00
40022 Member Assessments	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
40036 HOA Late Fees and Fines	10.00	10.00	10.00	10.00	10.00
Cash from/(to) Reserve Account	-165.00	-165.00	-165.00	-165.00	-165.00
<b>Total Income</b>	<b>1,596.00</b>	<b>1,596.00</b>	<b>1,595.00</b>	<b>1,596.00</b>	<b>1,596.00</b>
<b>EXPENSES</b>					
5004 Management Fees	200.00	200.00	200.00	200.00	200.00
5005 Insurance	0.00	2,305.00	0.00	0.00	0.00
5006 Professional Fees	0.00	0.00	132.00	0.00	0.00
5010 Taxes	0.00	0.00	10.00	0.00	0.00
5016 Repairs and Maintenance					
50163 Landscaping	0.00	0.00	0.00	0.00	650.00
Snow Removal	500.00	500.00	400.00	0.00	0.00
50164 Roofing	0.00	0.00	0.00	0.00	0.00
50168 Misc Repair	20.00	20.00	20.00	20.00	20.00
50178 Sprinkler	0.00	0.00	0.00	0.00	500.00
<b>5016 Total Repairs and Maintenance</b>	<b>520.00</b>	<b>520.00</b>	<b>420.00</b>	<b>20.00</b>	<b>1,170.00</b>
5017 Water (Interior & Exterior)	475.00	475.00	475.00	475.00	475.00
5020 Postage & General Office	0.00	0.00	0.00	55.00	0.00
5104 Bank Fees	6.00	6.00	6.00	6.00	6.00
<b>Total Expense</b>	<b>1,201.00</b>	<b>3,506.00</b>	<b>1,243.00</b>	<b>756.00</b>	<b>1,851.00</b>
<b>Projected Operating Balance</b>	<b>8,066.45</b>	<b>6,156.45</b>	<b>6,508.45</b>	<b>7,348.45</b>	<b>7,093.45</b>
<b>Projected Reserve Balance</b>	<b>16,191.27</b>	<b>16,356.27</b>	<b>16,521.27</b>	<b>16,686.27</b>	<b>16,851.27</b>
<b>Projected cash on hand</b>	<b>24,257.72</b>	<b>22,512.72</b>	<b>23,029.72</b>	<b>24,034.72</b>	<b>23,944.72</b>

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2020-2021

	JUNE 21	JULY 21	AUG 20	SEPT 20	OCT 20
Beginning Operating Balance	7,093.45	7,387.45	6,289.45	6,194.45	6,488.45
<b>INCOME</b>					
4006 Interest Income	0.00	1.00	1.00	0.00	1.00
40022 Member Assessments	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
40036 HOA Late Fees and Fines	10.00	10.00	10.00	10.00	10.00
Cash from/(to) Reserve Account	-165.00	-165.00	-165.00	-165.00	-165.00
<b>Total Income</b>	<b>1,595.00</b>	<b>1,596.00</b>	<b>1,596.00</b>	<b>1,595.00</b>	<b>1,596.00</b>
<b>EXPENSES</b>					
5004 Management Fees	200.00	200.00	200.00	200.00	200.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	0.00	0.00	0.00	0.00	0.00
5010 Taxes	0.00	0.00	0.00	0.00	0.00
5016 Repairs and Maintenance					
50163 Landscaping	600.00	600.00	600.00	600.00	600.00
Snow Removal	0.00	0.00	0.00	0.00	0.00
50164 Roofing	0.00	0.00	390.00	0.00	0.00
50168 Misc Repair	20.00	20.00	20.00	20.00	20.00
50178 Sprinkler	0.00	300.00	0.00	0.00	500.00
<b>5016 Total Repairs and Maintenance</b>	<b>620.00</b>	<b>920.00</b>	<b>1,010.00</b>	<b>620.00</b>	<b>1,120.00</b>
5017 Water (Interior & Exterior)	475.00	475.00	475.00	475.00	475.00
5020 Postage & General Office	0.00	0.00	0.00	0.00	0.00
5104 Bank Fees	6.00	6.00	6.00	6.00	6.00
<b>Total Expense</b>	<b>1,301.00</b>	<b>1,601.00</b>	<b>1,691.00</b>	<b>1,301.00</b>	<b>1,801.00</b>
Projected Operating Balance	<b>7,387.45</b>	<b>7,382.45</b>	<b>6,194.45</b>	<b>6,488.45</b>	<b>6,283.45</b>
Projected Reserve Balance	<b>17,016.27</b>	<b>17,181.27</b>	<b>15,366.27</b>	<b>15,531.27</b>	<b>15,696.27</b>
Projected cash on hand	24,403.72	24,563.72	21,560.72	22,019.72	21,979.72

## Quail Ridge Owners' Association Budget Overview

2020-2021

	NOV 20	DEC 20	<b>TOTALS</b>
Beginning Operating Balance	6,283.45	7,177.45	
<b>INCOME</b>			
4006 Interest Income	0.00	0.00	7.00
40022 Member Assessments	1,750.00	1,750.00	21,000.00
40036 HOA Late Fees and Fines	10.00	10.00	120.00
Cash from/(to) Reserve Account	-165.00	-165.00	-1,980.00
<b>Total Income</b>	<b>1,595.00</b>	<b>1,595.00</b>	<b>19,147.00</b>
<b>EXPENSES</b>			
5004 Management Fees	200.00	200.00	2,400.00
5005 Insurance	0.00	0.00	2,305.00
5006 Professional Fees	0.00	0.00	132.00
5010 Taxes	0.00	0.00	10.00
5016 Repairs and Maintenance			
50163 Landscaping	0.00	0.00	3,650.00
Snow Removal	0.00	400.00	1,800.00
50164 Roofing	0.00	0.00	390.00
50168 Misc Repair	20.00	20.00	240.00
50178 Sprinkler	0.00	0.00	1,300.00
<b>5016 Total Repairs and Maintenance</b>	<b>20.00</b>	<b>420.00</b>	<b>7,380.00</b>
5017 Water (Interior & Exterior)	475.00	475.00	5,700.00
5020 Postage & General Office	0.00	0.00	55.00
5104 Bank Fees	6.00	6.00	72.00
<b>Total Expense</b>	<b>701.00</b>	<b>1,101.00</b>	<b>18,054.00</b>
Projected Operating Balance	<b>7,177.45</b>	<b>7,671.45</b>	
Projected Reserve Balance	<b>15,861.27</b>	<b>16,026.27</b>	
Projected cash on hand	<b>23,038.72</b>	<b>23,697.72</b>	