

Quail Hollow Homeowners Association
Budget Overview
2019-2020

	<u>JAN 20</u>	<u>FEB 20</u>	<u>MAR 20</u>	<u>APR 20</u>	<u>MAY 20</u>	<u>JUNE 20</u>	<u>JULY 20</u>
Beginning Balance	5,811.41	6,012.71	6,234.01	6,455.31	6,936.61	7,557.91	8,079.21
INCOME							
4006 Interest Income	0.80	0.80	0.80	0.80	0.80	0.80	0.80
4011 Written off- Uncollectable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40022 Member Assessments	2,720.00	2,720.00	2,720.00	2,720.00	2,720.00	2,720.00	2,720.00
40036 HOA Late Fees and Fines	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40037 HOA Owner Transer Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40038 Lien Filing and Processing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash from/(to) Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	2,720.80	2,720.80	2,720.80	2,720.80	2,720.80	2,720.80	2,720.80
EXPENSES							
5004 Management Fees	200.00	200.00	200.00	200.00	200.00	200.00	200.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	20.00	0.00	0.00	130.00	0.00	0.00	0.00
5010 Taxes	0.00	0.00	0.00	10.00	0.00	0.00	0.00
5011 Electricity (Sprinklers)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5016 Repairs and Maintenance							
50163 Landscaping	550.00	550.00	550.00	550.00	550.00	550.00	550.00
50184 Trees Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50173 Weed/Fertilization	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Snow Removal	400.00	400.00	400.00	0.00	0.00	0.00	0.00
50164 Roofing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50167 Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50168 Misc Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50174 Siding and Brick	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50178 Sprinkler	0.00	0.00	0.00	0.00	0.00	100.00	0.00
50180 Concrete	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5016 Total Repairs and Maintenance	950.00	950.00	950.00	550.00	550.00	650.00	550.00
5017 Water (Interior & Exterior)	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00
5020 Postage & General Office	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5021 Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5022 Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5103 Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5104 Bank Fees	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Total Expense	2,247.50	2,227.50	2,227.50	1,967.50	1,827.50	1,927.50	1,877.50
Projected cash on hand	<u>6,012.71</u>	<u>6,234.01</u>	<u>6,455.31</u>	<u>6,936.61</u>	<u>7,557.91</u>	<u>8,079.21</u>	<u>8,650.51</u>
Transfer to Reserve Account	272.00	272.00	272.00	272.00	272.00	272.00	272.00
Projected Reserve Account	\$14,826.55	\$15,098.55	\$15,370.55	\$15,642.55	\$15,914.55	\$16,186.55	\$16,458.55
PROJECTED TOTAL CASH ON HAND	\$20,839.26	\$21,332.56	\$21,825.86	\$22,579.16	\$23,472.46	\$24,265.76	\$25,109.06

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	<u>AUG 20</u>	<u>SEPT 20</u>	<u>OCT 19</u>	<u>NOV 19</u>	<u>DEC 19</u>	TOTALS
Beginning Balance	8,650.51	9,171.81	8,563.51	4,968.81	5,590.11	
INCOME						
4006 Interest Income	0.80	0.80	0.80	0.80	0.80	9.60
4011 Written off- Uncollectable	0.00	0.00	0.00	0.00	0.00	0.00
40022 Member Assessments	2,720.00	2,720.00	2,720.00	2,720.00	2,720.00	32,640.00
40036 HOA Late Fees and Fines	0.00	0.00	0.00	0.00	0.00	0.00
40037 HOA Owner Transer Fee	0.00	0.00	0.00	0.00	0.00	0.00
40038 Lien Filing and Processing	0.00	0.00	0.00	0.00	0.00	0.00
Cash from/(to) Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	2,720.80	2,720.80	2,720.80	2,720.80	2,720.80	32,649.60
EXPENSES						
5004 Management Fees	200.00	200.00	200.00	200.00	200.00	2,400.00
5005 Insurance	0.00	0.00	4,116.00	0.00	0.00	4,116.00
5006 Professional Fees	0.00	0.00	0.00	0.00	0.00	150.00
5010 Taxes	0.00	0.00	0.00	0.00	0.00	10.00
5011 Electricity (Sprinklers)	0.00	0.00	0.00	0.00	0.00	0.00
5016 Repairs and Maintenance						
50163 Landscaping	550.00	550.00	550.00	550.00	550.00	6,600.00
50184 Trees Expense	0.00	500.00	0.00	0.00	0.00	500.00
50173 Weed/Fertilization	0.00	0.00	0.00	0.00	0.00	0.00
Snow Removal	0.00	0.00	0.00	0.00	400.00	1,600.00
50164 Roofing	0.00	100.00	0.00	0.00	0.00	100.00
50167 Cleaning	0.00	0.00	0.00	0.00	0.00	0.00
50168 Misc Repair	100.00	0.00	0.00	0.00	0.00	100.00
50174 Siding and Brick	0.00	0.00	0.00	0.00	0.00	0.00
50178 Sprinkler	0.00	0.00	100.00	0.00	0.00	200.00
50180 Concrete	0.00	0.00	0.00	0.00	0.00	0.00
5016 Total Repairs and Maintenance	650.00	1,150.00	650.00	550.00	950.00	9,100.00
5017 Water (Interior & Exterior)	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00	12,900.00
5020 Postage & General Office	0.00	0.00	0.00	0.00	0.00	50.00
5021 Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00
5022 Pest Control	0.00	0.00	0.00	0.00	0.00	0.00
5103 Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00
5104 Bank Fees	2.50	2.50	2.50	2.50	2.50	30.00
Total Expense	1,927.50	2,427.50	6,043.50	1,827.50	2,227.50	28,756.00
Projected cash on hand	<u>9,171.81</u>	<u>9,193.11</u>	<u>4,968.81</u>	<u>5,590.11</u>	<u>5,811.41</u>	
Transfer to Reserve Account	272.00	272.00	272.00	272.00	272.00	
Projected Reserve Account	\$16,730.55	\$17,002.55	\$14,010.55	\$14,282.55	\$14,554.55	
PROJECTED TOTAL CASH ON HAND	<u>\$25,902.36</u>	<u>\$26,195.66</u>	<u>\$18,979.36</u>	<u>\$19,872.66</u>	<u>\$20,365.96</u>	