

PHEASANT RIDGE HOMEOWNERS ASSOCIATION, INC.

Budget Overview

2020

	<u>JAN 20</u>	<u>Feb 20</u>	<u>MAR 20</u>	<u>APR 20</u>	<u>MAY 20</u>
Projected Operating Account Balance	<u>65,693.00</u>	<u>66,227.00</u>	<u>66,759.00</u>	<u>70,203.00</u>	<u>57,627.00</u>
INCOME					
4006 Interest Income	20.00	20.00	20.00	20.00	20.00
4011 Written off- Uncollectable	0.00	0.00	0.00	0.00	0.00
40022 Member Assessments	43,160.00	43,160.00	43,160.00	43,160.00	43,160.00
40036 HOA Late Fees and Fines	330.00	330.00	330.00	330.00	330.00
40037 HOA Owner Transer Fee	275.00	275.00	275.00	275.00	275.00
40038 Lien Filing and Processing	0.00	0.00	0.00	0.00	0.00
Cash from/(to) Reserve Account					
Total Income	<u>43,785.00</u>	<u>43,785.00</u>	<u>43,785.00</u>	<u>43,785.00</u>	<u>43,785.00</u>
EXPENSES					
5004 Management Fees	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00
5005 Insurance	2,150.00	2,150.00	2,150.00	2,150.00	2,150.00
5006 Professional Fees	72.00	72.00	72.00	72.00	72.00
5010 Taxes	0.00	0.00	10.00	0.00	0.00
5011 Electricity (Sprinklers)	58.00	58.00	58.00	58.00	58.00
5016 Repairs and Maintenance					
50161 Plumbing/Sewer	0.00	0.00	0.00	0.00	0.00
50163 Landscaping	0.00	0.00	0.00	6,700.00	6,700.00
Trees Expense	0.00	0.00	0.00	250.00	0.00
Weed/Fertilization	0.00	0.00	0.00	0.00	0.00
50164 Roofing	100.00	100.00	100.00	100.00	100.00
Gutters	30.00	30.00	30.00	30.00	30.00
50165 Painting	0.00	0.00	0.00	0.00	0.00
50167 Cleaning	500.00	500.00	500.00	500.00	500.00
50168 Misc Repair	200.00	200.00	200.00	200.00	200.00
50170 HVAC	0.00	0.00	0.00	0.00	160.00
50174 Siding and Brick	250.00	250.00	250.00	250.00	250.00
50176 Snow Removal	4,500.00	4,500.00	1,500.00	0.00	0.00
50177 Fencing Repairs	220.00	220.00	300.00	300.00	300.00
50178 Sprinkler	0.00	0.00	0.00	500.00	500.00
50180 Concrete/Asphalt	0.00	0.00	0.00	10,000.00	0.00
5016 Total Repairs and Maintenance	5,800.00	5,800.00	2,880.00	18,830.00	8,740.00
5017 Water (Interior & Exterior)	27,500.00	27,500.00	27,500.00	27,500.00	28,500.00
5020 Postage & General Office	35.00	35.00	35.00	35.00	35.00
5021 Office Supplies	0.00	0.00	0.00	0.00	0.00
5022 Pest Control	0.00	0.00	0.00	0.00	0.00
5103 Other Expenses	0.00	0.00	0.00	78.00	0.00
5104 Bank Fees	0.00	2.00	0.00	2.00	0.00
Total Expense	<u>38,935.00</u>	<u>38,937.00</u>	<u>36,025.00</u>	<u>52,045.00</u>	<u>42,875.00</u>
Projected 10% Transfer to Reserve Account	\$4,316.00	\$4,316.00	\$4,316.00	\$4,316.00	\$4,316.00
Projected Operating Account Balance	<u>66,227.00</u>	<u>66,759.00</u>	<u>70,203.00</u>	<u>57,627.00</u>	<u>54,221.00</u>
Projected Reserve Account Balance	\$27,772.34	\$32,088.34	\$36,404.34	\$40,720.34	\$45,036.34
PROJECTED TOTAL CASH ON HAND	<u>\$93,999.34</u>	<u>\$98,847.34</u>	<u>\$106,607.34</u>	<u>\$98,347.34</u>	<u>\$99,257.34</u>

PHEASANT RIDGE HOMEOWNERS ASSOCIATION, INC.

Budget Overview

2020

	<u>JUNE 20</u>	<u>JULY 20</u>	<u>AUG 20</u>	<u>SEPT 20</u>	<u>OCT 20</u>
Projected Operating Account Balance	<u>54,221.00</u>	<u>46,873.00</u>	<u>39,625.00</u>	<u>24,497.00</u>	<u>21,979.00</u>
INCOME					
4006 Interest Income	20.00	20.00	20.00	20.00	20.00
4011 Written off- Uncollectable	0.00	0.00	0.00	0.00	0.00
40022 Member Assessments	43,160.00	43,160.00	43,160.00	43,160.00	43,160.00
40036 HOA Late Fees and Fines	330.00	330.00	330.00	330.00	330.00
40037 HOA Owner Transer Fee	275.00	275.00	275.00	275.00	275.00
40038 Lien Filing and Processing	0.00	0.00	0.00	0.00	0.00
Cash from/(to) Reserve Account					
Total Income	<u>43,785.00</u>	<u>43,785.00</u>	<u>43,785.00</u>	<u>43,785.00</u>	<u>43,785.00</u>
EXPENSES					
5004 Management Fees	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00
5005 Insurance	2,150.00	2,150.00	0.00	0.00	0.00
5006 Professional Fees	72.00	72.00	72.00	72.00	72.00
5010 Taxes	0.00	0.00	0.00	0.00	0.00
5011 Electricity (Sprinklers)	58.00	58.00	58.00	58.00	58.00
5016 Repairs and Maintenance					
50161 Plumbing/Sewer	100.00	0.00	0.00	0.00	0.00
50163 Landscaping	6,700.00	6,700.00	6,700.00	6,700.00	6,700.00
Trees Expense	0.00	0.00	0.00	0.00	500.00
Weed/Fertilization	0.00	0.00	0.00	0.00	0.00
50164 Roofing	100.00	100.00	100.00	100.00	100.00
Gutters	30.00	30.00	30.00	30.00	30.00
50165 Painting	0.00	0.00	0.00	0.00	0.00
50167 Cleaning	500.00	500.00	500.00	500.00	500.00
50168 Misc Repair	200.00	200.00	200.00	200.00	200.00
50170 HVAC	0.00	0.00	0.00	0.00	0.00
50174 Siding and Brick	250.00	250.00	250.00	250.00	250.00
50176 Snow Removal	0.00	0.00	0.00	0.00	0.00
50177 Fencing Repairs	300.00	300.00	300.00	220.00	220.00
50178 Sprinkler	500.00	500.00	500.00	500.00	500.00
50180 Concrete/Asphalt	0.00	0.00	10,000.00	0.00	0.00
5016 Total Repairs and Maintenance	<u>8,680.00</u>	<u>8,580.00</u>	<u>18,580.00</u>	<u>8,500.00</u>	<u>9,000.00</u>
5017 Water (Interior & Exterior)	32,500.00	32,500.00	32,500.00	30,000.00	28,500.00
5020 Postage & General Office	35.00	35.00	35.00	35.00	35.00
5021 Office Supplies	0.00	0.00	0.00	0.00	0.00
5022 Pest Control	0.00	0.00	0.00	0.00	0.00
5103 Other Expenses	0.00	0.00	30.00	0.00	0.00
5104 Bank Fees	2.00	2.00	2.00	2.00	0.00
Total Expense	<u>46,817.00</u>	<u>46,717.00</u>	<u>54,597.00</u>	<u>41,987.00</u>	<u>40,985.00</u>
Projected 10% Transfer to Reserve Account	\$4,316.00	\$4,316.00	\$4,316.00	\$4,316.00	\$4,316.00
Projected Operating Account Balance	<u><u>46,873.00</u></u>	<u><u>39,625.00</u></u>	<u><u>24,497.00</u></u>	<u><u>21,979.00</u></u>	<u><u>20,463.00</u></u>
Projected Reserve Account Balance	\$49,352.34	\$53,668.34	\$57,984.34	\$62,300.34	\$66,616.34
PROJECTED TOTAL CASH ON HAND	<u><u>\$96,225.34</u></u>	<u><u>\$93,293.34</u></u>	<u><u>\$82,481.34</u></u>	<u><u>\$84,279.34</u></u>	<u><u>\$87,079.34</u></u>

Budget Overview

2020

	<u>NOV 20</u>	<u>Dec 20</u>	TOTALS
Projected Operating Account Balance	<u>20,463.00</u>	<u>15,580.00</u>	
INCOME			
4006 Interest Income	20.00	20.00	\$ 240.00
4011 Written off- Uncollectable	0.00	0.00	\$ -
40022 Member Assessments	43,160.00	43,160.00	\$ 517,920.00
40036 HOA Late Fees and Fines	330.00	330.00	\$ 3,960.00
40037 HOA Owner Transfer Fee	275.00	275.00	\$ 3,300.00
40038 Lien Filing and Processing	0.00	0.00	\$ -
Cash from/(to) Reserve Account			\$ -
Total Income	<u>43,785.00</u>	<u>43,785.00</u>	\$ 525,420.00
EXPENSES			
5004 Management Fees	3,320.00	3,320.00	\$ 39,840.00
5005 Insurance	2,150.00	2,150.00	\$ 19,350.00
5006 Professional Fees	72.00	72.00	\$ 864.00
5010 Taxes	0.00	0.00	\$ 10.00
5011 Electricity (Sprinklers)	58.00	58.00	\$ 696.00
5016 Repairs and Maintenance			
50161 Plumbing/Sewer	0.00	0.00	\$ 100.00
50163 Landscaping	6,700.00	0.00	\$ 53,600.00
Trees Expense	0.00	0.00	\$ 750.00
Weed/Fertilization	0.00	0.00	\$ -
50164 Roofing	100.00	100.00	\$ 1,200.00
Gutters	30.00	30.00	\$ 360.00
50165 Painting	0.00	0.00	\$ -
50167 Cleaning	500.00	500.00	\$ 6,000.00
50168 Misc Repair	200.00	200.00	\$ 2,400.00
50170 HVAC	0.00	0.00	\$ 160.00
50174 Siding and Brick	250.00	250.00	\$ 3,000.00
50176 Snow Removal	2,200.00	4,500.00	\$ 17,200.00
50177 Fencing Repairs	220.00	220.00	\$ 3,120.00
50178 Sprinkler	0.00	0.00	\$ 3,500.00
50180 Concrete/Asphalt	0.00	0.00	\$ 20,000.00
5016 Total Repairs and Maintenance	10,200.00	5,800.00	\$ 111,390.00
5017 Water (Interior & Exterior)	28,500.00	27,500.00	\$ 350,500.00
5020 Postage & General Office	35.00	35.00	\$ 420.00
5021 Office Supplies	0.00	0.00	\$ -
5022 Pest Control	0.00	0.00	\$ -
5103 Other Expenses	15.00	0.00	\$ 123.00
5104 Bank Fees	2.00	0.00	\$ 14.00
Total Expense	<u>44,352.00</u>	<u>38,935.00</u>	\$ 523,207.00
Projected 10% Transfer to Reserve Account	\$4,316.00	\$4,316.00	
Projected Operating Account Balance	<u><u>15,580.00</u></u>	<u><u>16,114.00</u></u>	
Projected Reserve Account Balance	\$70,932.34	\$75,248.34	
PROJECTED TOTAL CASH ON HAND	<u><u>\$86,512.34</u></u>	<u><u>\$91,362.34</u></u>	