NOTICE TO ALL OWNERS OF

Quail Hollow Homeowners' Association

August 26, 2024

RE: Necessary increase to future assessments for Quail Hollow Homeowners' Association

Homeowners.

After reviewing the association's available cash on hand and the cost of inflation for routine maintenance services, the Board of Directors deems it necessary to increase the monthly assessment by seventy-five dollars (\$75.00).

The board desires to maintain the property and recognizes that the HOA has regular maintenance needs. Due to the cost of inflation for services. Which in the past several years have been below the market standard. The current monthly dues do not cover the increased rates. The Board has reviewed several bids for services to ensure they are maintaining the current standard of upkeep services while also keeping the monthly dues as low as possible. As the Board of Directors, we are committed to maintaining your property and keeping Quail Hollow a wonderful place to live.

To meet these costs and commitments, starting October 1, 2024, the Board of Directors, pursuant to the Declaration of Covenants, Conditions and Restrictions (CC&Rs), hereby authorizes an increase in the per unit monthly assessment of seventy-five dollars (\$75.00). These will increase the monthly assessment to three hundred twenty-five dollars (\$325.00) per month.

This Notice shall be recorded with the Bannock County Recorder's Office and shall remain in effect until such time as it is released and/or amended by the Board of Directors. This Notice is associated with those certain CC&Rs and Amendments of the Association which bear the following Bannock County Recorder's Instrument Nos.: 92017456, 21814161, 21817226, 22117399, 22202174.

REBECCA BOEGEL, Board Member

RICHARD BROWN, Board Member

TERESA WESTFALL Board Member

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