

HERITAGE VILLAGE HOMEOWNERS ASSOCIATION, INC.

Budget Overview

2023

	JAN 24	FEB 23	MAR 23	APR 23	MAY 23	JUNE 23	JULY 23
Beginning Operating Account Balance	103,280.86	84,464.86	87,025.86	89,501.86	92,052.86	94,403.86	96,644.86
INCOME							
4006 Interest Income	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40022 HOA Dues	8,380.00	8,380.00	8,380.00	8,380.00	8,380.00	8,380.00	8,380.00
40025 Storage Fees	343.00	343.00	343.00	343.00	343.00	343.00	343.00
40036 HOA Late Fees and Fines	105.00	105.00	105.00	105.00	105.00	105.00	105.00
40037 HOA Owner Transer Fee	15.00	15.00	15.00	15.00	15.00	15.00	15.00
40038 Lien Filing and Processing	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Total Income	8,844.00	8,844.00	8,844.00	8,844.00	8,844.00	8,844.00	8,894.00
EXPENSES							
5004 Management Fees	720.00	720.00	720.00	720.00	720.00	720.00	720.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	0.00	0.00	175.00	0.00	0.00	10.00	0.00
5010 Taxes	0.00	0.00	10.00	0.00	0.00	0.00	0.00
50110 Electricity (Sprinklers)	0.00	0.00	0.00	160.00	160.00	160.00	160.00
50112 Water (Interior & Exterior)	3,150.00	3,150.00	3,150.00	3,150.00	3,150.00	3,150.00	3,150.00
5016 Interior Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	250.00	0.00
5019 Exterior Maintenance	0.00	150.00	0.00	0.00	150.00	0.00	0.00
5020 Grounds Maintenance	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00
50213 Postage	50.00	0.00	50.00	0.00	50.00	50.00	50.00
Total Expense	5,345.00	5,445.00	5,530.00	5,455.00	5,655.00	5,765.00	5,505.00
Reserve Requirement 10%	838.00	838.00	838.00	838.00	838.00	838.00	838.00
Projected Reserve Account Balance	12,683.80	12,237.01	13,075.01	13,913.01	14,751.01	15,589.01	16,427.01
Projected Operating Account Balance	\$ 105,941.86	\$ 87,025.86	\$ 89,501.86	\$ 92,052.86	\$ 94,403.86	\$ 96,644.86	\$ 99,195.86
Projected Total Cash on Hand	\$ 118,625.66	\$ 99,262.87	\$ 102,576.87	\$ 105,965.87	\$ 109,154.87	\$ 112,233.87	\$ 115,622.87

Estimates Only

HERITAGE VILLAGE HOMEOWNERS ASSOCIATION, INC.

Budget Overview

2023

	AUG 23	SEPT 23	OCT 23	NOV 23	DEC 23	TOTALS
Beginning Operating Account Balance	99,195.86	101,596.86	104,097.86	106,808.86	109,319.86	
INCOME						
4006 Interest Income	1.00	1.00	1.00	1.00	1.00	12.00
40022 HOA Dues	8,380.00	8,380.00	8,380.00	8,380.00	8,380.00	100,560.00
40025 Storage Fees	343.00	343.00	343.00	343.00	343.00	4,116.00
40036 HOA Late Fees and Fines	105.00	105.00	105.00	105.00	105.00	1,260.00
40037 HOA Owner Transer Fee	15.00	15.00	15.00	15.00	15.00	180.00
40038 Lien Filing and Processing	0.00	0.00	0.00	0.00	0.00	50.00
Total Income	8,844.00	8,844.00	8,844.00	8,844.00	8,844.00	106,178.00
EXPENSES						
5004 Management Fees	720.00	720.00	720.00	720.00	720.00	8,640.00
5005 Insurance	0.00	0.00	0.00	0.00	8,700.00	8,700.00
5006 Professional Fees	0.00	0.00	0.00	0.00	0.00	185.00
5010 Taxes	0.00	0.00	0.00	0.00	0.00	10.00
50110 Electricity (Sprinklers)	160.00	160.00	0.00	0.00	0.00	960.00
50112 Water (Interior & Exterior)	3,150.00	3,150.00	3,150.00	3,150.00	3,150.00	37,800.00
5016 Interior Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	250.00
5019 Exterior Maintenance	150.00	0.00	0.00	150.00	0.00	600.00
5020 Grounds Maintenance	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	17,100.00
50213 Postage	0.00	50.00	0.00	50.00	50.00	400.00
Total Expense	5,605.00	5,505.00	5,295.00	5,495.00	14,045.00	74,645.00
Reserve Requirement 10%	838.00	838.00	838.00	838.00	838.00	
Projected Reserve Account Balance	17,265.01	18,103.01	18,941.01	19,779.01	11,845.80	
Projected Operating Account Balance	\$ 101,596.86	\$ 104,097.86	\$ 106,808.86	\$ 109,319.86	\$ 103,280.86	
Projected Total Cash on Hand	\$ 118,861.87	\$ 122,200.87	\$ 125,749.87	\$ 129,098.87	\$ 115,126.66	