

Estimates Only

HERITAGE VILLAGE HOMEOWNERS ASSOCIATION, INC.
Budget Overview
2024

	FEB 24	MAR 24	APR 24	MAY 24	JUNE 24	JULY 24	AUG 24
Beginning Operating Account Balance	111,461.97	114,443.22	117,239.47	120,195.72	122,951.97	125,608.22	128,639.47

INCOME

4006 Interest Income	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40022 HOA Dues	9,720.00	9,720.00	9,720.00	9,720.00	9,720.00	9,720.00	9,720.00
40025 Storage Fees	359.25	359.25	359.25	359.25	359.25	359.25	359.25
40036 HOA Late Fees and Fines	70.00	70.00	70.00	70.00	70.00	70.00	70.00
40037 HOA Owner Transfer Fee	0.00	0.00	0.00	0.00	0.00	25.00	0.00
40038 Lien Filing and Processing	0.00	0.00	0.00	0.00	0.00	50.00	0.00
Total Income	10,150.25	10,150.25	10,150.25	10,150.25	10,150.25	10,225.25	10,150.25

EXPENSES

5004 Management Fees	720.00	720.00	720.00	720.00	720.00	720.00	720.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	0.00	185.00	0.00	0.00	0.00	0.00	0.00
5010 Taxes	0.00	100.00	0.00	0.00	0.00	0.00	0.00
50110 Electricity (Sprinklers)	0.00	0.00	175.00	175.00	175.00	175.00	175.00
50112 Water (Interior & Exterior)	3,802.00	3,802.00	3,802.00	3,802.00	3,802.00	3,802.00	3,802.00
5016 Interior Repairs & Maintenance	0.00	0.00	0.00	0.00	250.00	0.00	0.00
5019 Exterior Maintenance	150.00	0.00	0.00	150.00	0.00	0.00	150.00
5020 Grounds Maintenance	1,525.00	1,525.00	1,525.00	1,525.00	1,525.00	1,525.00	1,525.00
50213 Postage	0.00	50.00	0.00	50.00	50.00	50.00	0.00
Total Expense	6,197.00	6,382.00	6,222.00	6,422.00	6,522.00	6,222.00	6,372.00

Reserve Requirement 10%	972.00	972.00	972.00	972.00	972.00	972.00	972.00
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Projected Reserve Account Balance	11,399.58	12,371.58	13,343.58	14,315.58	15,287.58	16,259.58	17,231.58
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Projected Operating Account Balance	\$ 114,443.22	\$ 117,239.47	\$ 120,195.72	\$ 122,951.97	\$ 125,608.22	\$ 128,639.47	\$ 131,445.72
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Projected Total Cash on Hand	\$ 125,842.80	\$ 129,611.05	\$ 133,539.30	\$ 137,267.55	\$ 140,895.80	\$ 144,899.05	\$ 148,677.30
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Estimates Only

HERITAGE VILLAGE HOMEOWNERS ASSOCIATION, INC.
Budget Overview

2024

SEPT 24 OCT 24 NOV 24 DEC 24 JAN 25

TOTALS

Beginning Operating Account Balance

131,445.72 134,101.97 137,233.22 140,164.47 132,227.57

INCOME

4006 Interest Income	1.00	1.00	1.00	1.00	1.00	12.00
40022 HOA Dues	9,720.00	9,720.00	9,720.00	9,720.00	9,720.00	116,640.00
40025 Storage Fees	359.25	359.25	359.25	359.25	359.25	4,311.00
40036 HOA Late Fees and Fines	70.00	70.00	70.00	70.00	70.00	840.00
40037 HOA Owner Transfer Fee	0.00	0.00	0.00	0.00	0.00	50.00
40038 Lien Filing and Processing	0.00	0.00	0.00	0.00	0.00	100.00
Total Income	10,150.25	10,150.25	10,150.25	10,150.25	10,225.25	121,953.00

EXPENSES

5004 Management Fees	720.00	720.00	720.00	720.00	720.00	8,640.00
5005 Insurance	0.00	0.00	0.00	11,018.15	0.00	11,018.15
5006 Professional Fees	0.00	0.00	0.00	0.00	0.00	185.00
5010 Taxes	0.00	0.00	0.00	0.00	0.00	100.00
50110 Electricity (Sprinklers)	175.00	0.00	0.00	0.00	0.00	1,050.00
50112 Water (Interior & Exterior)	3,802.00	3,802.00	3,802.00	3,802.00	3,802.00	45,624.00
5016 Interior Repairs & Maintenance	250.00	0.00	0.00	0.00	0.00	500.00
5019 Exterior Maintenance	0.00	0.00	150.00	0.00	0.00	600.00
5020 Grounds Maintenance	1,525.00	1,525.00	1,525.00	1,525.00	1,525.00	18,300.00
50213 Postage	50.00	0.00	50.00	50.00	50.00	300.00
Total Expense	6,522.00	6,047.00	6,247.00	17,115.15	6,047.00	86,317.15

Reserve Requirement 10%

972.00 972.00 972.00 972.00 972.00

Projected Reserve Account Balance

18,203.58 19,175.58 20,147.58 11,979.80 12,951.80

Projected Operating Account Balance

\$ 134,101.97 \$ 137,233.22 \$ 140,164.47 \$ 132,227.57 \$ 135,433.82

Projected Total Cash on Hand

\$ 152,305.55 \$ 156,408.80 \$ 160,312.05 \$ 144,207.37 \$ 148,385.62