

**Budget Overview**

**2022**

	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>
<b>Beginning Operating Account Balance</b>	<b>98,921.22</b>	<b>99,651.94</b>	<b>100,382.66</b>	<b>100,668.38</b>	<b>101,399.10</b>
<b>INCOME</b>					
4006 Interest Income	0.72	0.72	0.72	0.72	0.72
4011 Written off- Uncollectable	-330.00	-330.00	-330.00	-330.00	-330.00
40022 Member Assessments	7,920.00	7,920.00	7,920.00	7,920.00	7,920.00
40025 Storage Fees	185.00	185.00	185.00	185.00	185.00
40036 HOA Late Fees and Fines	115.00	115.00	115.00	115.00	115.00
40037 HOA Owner Transer Fee	25.00	25.00	25.00	25.00	25.00
40038 Lien Filing and Processing	50.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>7,780.72</b>	<b>7,730.72</b>	<b>7,730.72</b>	<b>7,730.72</b>	<b>7,730.72</b>
<b>EXPENSES</b>					
5004 Management Fees	720.00	720.00	720.00	720.00	720.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	0.00	0.00	135.00	0.00	0.00
5010 Taxes	0.00	0.00	10.00	0.00	0.00
50110 Electricity (Sprinklers)	90.00	90.00	90.00	90.00	90.00
50112 Water (Interior & Exterior)	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00
50161 Service Plumbing	0.00	0.00	400.00	0.00	0.00
50171 Electrical Repairs	0.00	150.00	0.00	0.00	150.00
50187 Maintenance While Occupied	150.00	0.00	0.00	150.00	0.00
50200 Landscaping/snow removal	1,273.00	1,273.00	1,273.00	1,273.00	1,273.00
50178 Sprinkler	275.00	275.00	275.00	275.00	275.00
50206 Tree Trimming/Removal	0.00	0.00	0.00	0.00	0.00
50213 Postage	50.00	0.00	50.00	0.00	50.00
<b>Total Expense</b>	<b>6,258.00</b>	<b>6,208.00</b>	<b>6,653.00</b>	<b>6,208.00</b>	<b>6,258.00</b>
<b>Reserve Requirement 10%</b>	792.00	792.00	792.00	792.00	792.00
<b>Projected Reserve Account Balance</b>	<b>11,799.80</b>	12,591.80	13,383.80	14,175.80	14,967.80
<b>Projected Operating Account Balance</b>	<b>\$ 99,651.94</b>	<b>\$ 100,382.66</b>	<b>\$ 100,668.38</b>	<b>\$ 101,399.10</b>	<b>\$ 102,079.82</b>
<b>Projected Total Cash on Hand</b>	<b>\$ 111,451.74</b>	<b>\$ 112,974.46</b>	<b>\$ 114,052.18</b>	<b>\$ 115,574.90</b>	<b>\$ 117,047.62</b>

Estimates Only **HERITAGE VILLAGE HOMEOWNERS ASSOCIATION, INC.**

**Budget Overview**

**2022**

	<b>JUNE</b>	<b>JULY</b>	<b>AUG</b>	<b>SEPT</b>	<b>OCT</b>
<b>Beginning Operating Account Balance</b>	<b>102,079.82</b>	<b>102,550.54</b>	<b>103,281.26</b>	<b>104,011.98</b>	<b>104,007.70</b>
<b>INCOME</b>					
4006 Interest Income	0.72	0.72	0.72	0.72	0.72
4011 Written off- Uncollectable	-330.00	-330.00	-330.00	-330.00	-330.00
40022 Member Assessments	7,920.00	7,920.00	7,920.00	7,920.00	7,920.00
40025 Storage Fees	185.00	185.00	185.00	185.00	185.00
40036 HOA Late Fees and Fines	115.00	115.00	115.00	115.00	115.00
40037 HOA Owner Transer Fee	25.00	25.00	25.00	25.00	25.00
40038 Lien Filing and Processing	0.00	50.00	0.00	0.00	0.00
<b>Total Income</b>	<b>7,730.72</b>	<b>7,780.72</b>	<b>7,730.72</b>	<b>7,730.72</b>	<b>7,730.72</b>
<b>EXPENSES</b>					
5004 Management Fees	720.00	720.00	720.00	720.00	720.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	10.00	0.00	0.00	10.00	0.00
5010 Taxes	0.00	0.00	0.00	0.00	0.00
50110 Electricity (Sprinklers)	90.00	90.00	90.00	90.00	90.00
50112 Water (Interior & Exterior)	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00
50161 Service Plumbing	400.00	0.00	0.00	400.00	0.00
50171 Electrical Repairs	0.00	0.00	150.00	0.00	0.00
50187 Maintenance While Occupied	0.00	150.00	0.00	0.00	150.00
50200 Landscaping/snow removal	1,273.00	1,273.00	1,273.00	1,273.00	1,273.00
50178 Sprinkler	275.00	275.00	275.00	275.00	275.00
50206 Tree Trimming/Removal	0.00	0.00	0.00	425.00	0.00
50213 Postage	0.00	50.00	0.00	50.00	0.00
<b>Total Expense</b>	<b>6,468.00</b>	<b>6,258.00</b>	<b>6,208.00</b>	<b>6,943.00</b>	<b>6,208.00</b>
<b>Reserve Requirement 10%</b>	792.00	792.00	792.00	792.00	792.00
<b>Projected Reserve Account Balance</b>	15,759.80	16,551.80	17,343.80	18,135.80	18,927.80
<b>Projected Operating Account Balance</b>	<b>\$ 102,550.54</b>	<b>\$ 103,281.26</b>	<b>\$ 104,011.98</b>	<b>\$ 104,007.70</b>	<b>\$ 104,738.42</b>
<b>Projected Total Cash on Hand</b>	<b>\$ 118,310.34</b>	<b>\$ 119,833.06</b>	<b>\$ 121,355.78</b>	<b>\$ 122,143.50</b>	<b>\$ 123,666.22</b>

**Budget Overview**

**2022**

	NOV	DEC	TOTALS
<b>Beginning Operating Account Balance</b>	<b>104,738.42</b>	<b>105,419.14</b>	
<b>INCOME</b>			
4006 Interest Income	0.72	0.72	8.64
4011 Written off- Uncollectable	-330.00	-330.00	-3,960.00
40022 Member Assessments	7,920.00	7,920.00	95,040.00
40025 Storage Fees	185.00	185.00	2,220.00
40036 HOA Late Fees and Fines	115.00	115.00	1,380.00
40037 HOA Owner Transer Fee	25.00	25.00	300.00
40038 Lien Filing and Processing	0.00	0.00	100.00
<b>Total Income</b>	<b>7,730.72</b>	<b>7,730.72</b>	<b>95,088.64</b>
<b>EXPENSES</b>			
5004 Management Fees	720.00	720.00	8,640.00
5005 Insurance	0.00	7,700.00	7,700.00
5006 Professional Fees	0.00	10.00	165.00
5010 Taxes	0.00	0.00	10.00
50110 Electricity (Sprinklers)	90.00	90.00	1,080.00
50112 Water (Interior & Exterior)	3,700.00	3,700.00	44,400.00
50161 Service Plumbing	0.00	400.00	1,600.00
50171 Electrical Repairs	150.00	0.00	600.00
50187 Maintenance While Occupied	0.00	0.00	600.00
50200 Landscaping/snow removal	1,273.00	1,273.00	15,276.00
50178 Sprinkler	275.00	275.00	3,300.00
50206 Tree Trimming/Removal	0.00	0.00	425.00
50213 Postage	50.00	0.00	300.00
<b>Total Expense</b>	<b>6,258.00</b>	<b>14,168.00</b>	<b>84,096.00</b>
<b>Reserve Requirement 10%</b>	792.00	792.00	
<b>Projected Reserve Account Balance</b>	19,719.80	11,799.80	
<b>Projected Operating Account Balance</b>	<b>\$ 105,419.14</b>	<b>\$ 98,189.86</b>	
<b>Projected Total Cash on Hand</b>	<b>\$ 125,138.94</b>	<b>\$ 109,989.66</b>	