

Estimates Only **HERITAGE VILLAGE HOMEOWNERS ASSOCIATION, INC.**

Budget Overview

2021

	JAN 21	FEB 21	MAR 21	APR 21	MAY 21
Beginning Operating Account Balance	87,984.95	88,873.67	89,712.39	90,541.11	91,074.83
INCOME					
4006 Interest Income	0.72	0.72	0.72	0.72	0.72
4011 Written off- Uncollectable	-330.00	-330.00	-330.00	-330.00	-330.00
40022 Member Assessments	7,920.00	7,920.00	7,920.00	7,920.00	7,920.00
40025 Storage Fees	185.00	185.00	185.00	185.00	185.00
40036 HOA Late Fees and Fines	115.00	115.00	115.00	115.00	115.00
40037 HOA Owner Transer Fee	25.00	25.00	25.00	25.00	25.00
40038 Lien Filing and Processing	50.00	0.00	0.00	0.00	0.00
Total Income	7,780.72	7,730.72	7,730.72	7,730.72	7,730.72
EXPENSES					
5004 Management Fees	720.00	720.00	720.00	720.00	720.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	22.00	22.00	22.00	22.00	22.00
5010 Taxes	0.00	0.00	10.00	0.00	0.00
5011 Electricity (Sprinklers)	90.00	90.00	90.00	90.00	90.00
50163 Landscaping/snow removal	1,273.00	1,273.00	1,273.00	1,273.00	1,273.00
50168 Misc Repair	275.00	275.00	275.00	275.00	275.00
50177 Fencing Repairs	0.00	0.00	0.00	0.00	0.00
50178 Sprinkler	0.00	0.00	0.00	305.00	305.00
5017 Water (Interior & Exterior)	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00
5103 Other Expenses	20.00	20.00	20.00	20.00	20.00
Total Expense	6,100.00	6,100.00	6,110.00	6,405.00	6,405.00
Reserve Requirement 10%	792.00	792.00	792.00	792.00	792.00
Projected Reserve Account Balance	11,799.80	12,591.80	13,383.80	14,175.80	14,967.80
Projected Operating Account Balance	\$ 88,873.67	\$ 89,712.39	\$ 90,541.11	\$ 91,074.83	\$ 91,608.55
Projected Total Cash on Hand	\$ 100,673.47	\$ 102,304.19	\$ 103,924.91	\$ 105,250.63	\$ 106,576.35

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Budget Overview

2021

	JUNE 21	JULY 21	AUG 21	SEPT 21	OCT 21
Beginning Operating Account Balance	91,608.55	92,142.27	92,725.99	93,259.71	93,793.43
INCOME					
4006 Interest Income	0.72	0.72	0.72	0.72	0.72
4011 Written off- Uncollectable	-330.00	-330.00	-330.00	-330.00	-330.00
40022 Member Assessments	7,920.00	7,920.00	7,920.00	7,920.00	7,920.00
40025 Storage Fees	185.00	185.00	185.00	185.00	185.00
40036 HOA Late Fees and Fines	115.00	115.00	115.00	115.00	115.00
40037 HOA Owner Transer Fee	25.00	25.00	25.00	25.00	25.00
40038 Lien Filing and Processing	0.00	50.00	0.00	0.00	0.00
Total Income	7,730.72	7,780.72	7,730.72	7,730.72	7,730.72
EXPENSES					
5004 Management Fees	720.00	720.00	720.00	720.00	720.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	22.00	22.00	22.00	22.00	22.00
5010 Taxes	0.00	0.00	0.00	0.00	0.00
5011 Electricity (Sprinklers)	90.00	90.00	90.00	90.00	90.00
50163 Landscaping/snow removal	1,273.00	1,273.00	1,273.00	1,273.00	1,273.00
50168 Misc Repair	275.00	275.00	275.00	275.00	275.00
50177 Fencing Repairs	0.00	0.00	0.00	0.00	0.00
50178 Sprinkler	305.00	305.00	305.00	305.00	0.00
5017 Water (Interior & Exterior)	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00
5103 Other Expenses	20.00	20.00	20.00	20.00	20.00
Total Expense	6,405.00	6,405.00	6,405.00	6,405.00	6,100.00
Reserve Requirement 10%	792.00	792.00	792.00	792.00	792.00
Projected Reserve Account Balance	15,759.80	16,551.80	17,343.80	18,135.80	18,927.80
Projected Operating Account Balance	\$ 92,142.27	\$ 92,725.99	\$ 93,259.71	\$ 93,793.43	\$ 94,632.15
Projected Total Cash on Hand	\$ 107,902.07	\$ 109,277.79	\$ 110,603.51	\$ 111,929.23	\$ 113,559.95

Estimates Only **HERITAGE VILLAGE HOMEOWNERS ASSOCIATION, INC.**

Budget Overview

2021

	NOV 21	DEC 21	TOTALS
Beginning Operating Account Balance	94,632.15	95,470.87	
INCOME			
4006 Interest Income	0.72	0.72	8.64
4011 Written off- Uncollectable	-330.00	-330.00	-3,960.00
40022 Member Assessments	7,920.00	7,920.00	95,040.00
40025 Storage Fees	185.00	185.00	2,220.00
40036 HOA Late Fees and Fines	115.00	115.00	1,380.00
40037 HOA Owner Transer Fee	25.00	25.00	300.00
40038 Lien Filing and Processing	0.00	0.00	100.00
Total Income	7,730.72	7,730.72	95,088.64
EXPENSES			
5004 Management Fees	720.00	720.00	8,640.00
5005 Insurance	0.00	0.00	0.00
5006 Professional Fees	22.00	22.00	264.00
5010 Taxes	0.00	0.00	10.00
5011 Electricity (Sprinklers)	90.00	90.00	1,080.00
50163 Landscaping/snow removal	1,273.00	1,273.00	15,276.00
50168 Misc Repair	275.00	275.00	3,300.00
50177 Fencing Repairs	0.00	0.00	0.00
50178 Sprinkler	0.00	0.00	1,830.00
5017 Water (Interior & Exterior)	3,700.00	3,700.00	44,400.00
5103 Other Expenses	20.00	20.00	240.00
Total Expense	6,100.00	6,100.00	75,040.00
Reserve Requirement 10%	792.00	792.00	
Projected Reserve Account Balance	19,719.80	11,799.80	
Projected Operating Account Balance	\$ 95,470.87	\$ 96,309.59	
Projected Total Cash on Hand	\$ 115,190.67	\$ 108,109.39	