

Estimates Only

HERITAGE VILLAGE HOMEOWNERS ASSOCIATION, INC.

Budget Overview

2025

	FEB 25	MAR 25	APR 25	MAY 25	JUNE 25	JULY 25	AUG 25
Beginning Operating Account Balance	125,948.84	129,128.24	132,212.64	135,347.04	138,006.44	140,765.84	143,575.24
INCOME							
4006 Interest Income	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4102 HOA Dues	10,296.00	10,296.00	10,296.00	10,296.00	10,296.00	10,296.00	10,296.00
4104 Storage Fees	322.00	322.00	322.00	322.00	322.00	322.00	322.00
Total Income	10,619.00	10,619.00	10,619.00	10,619.00	10,619.00	10,619.00	10,619.00
EXPENSES							
5004 Management Fees	720.00	720.00	720.00	720.00	720.00	720.00	720.00
5005 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5006 Professional Fees	0.00	185.00	0.00	0.00	0.00	0.00	0.00
5010 Taxes	0.00	10.00	0.00	0.00	0.00	0.00	0.00
50110 Electricity (Sprinklers)	0.00	0.00	195.00	195.00	195.00	195.00	195.00
50112 Water (Interior & Exterior)	3,825.00	3,825.00	3,825.00	3,825.00	3,825.00	3,825.00	3,825.00
50171 Electrical Repairs	0.00	0.00	0.00	0.00	375.00	0.00	0.00
5019 Exterior Maintenance	150.00	0.00	0.00	150.00	0.00	0.00	150.00
5020 Grounds Maintenance	1,715.00	1,715.00	1,715.00	1,990.00	1,715.00	1,990.00	1,715.00
50213 Postage	0.00	50.00	0.00	50.00	0.00	50.00	0.00
Total Expense	6,410.00	6,505.00	6,455.00	6,930.00	6,830.00	6,780.00	6,605.00
Reserve Requirement 10%	1,029.60	1,029.60	1,029.60	1,029.60	1,029.60	1,029.60	1,029.60
Projected Reserve Account Balance	11,591.20	12,620.80	13,650.40	14,680.00	15,709.60	16,739.20	17,768.80
Projected Operating Account Balance	\$ 129,128.24	\$ 132,212.64	\$ 135,347.04	\$ 138,006.44	\$ 140,765.84	\$ 143,575.24	\$ 146,559.64
Projected Total Cash on Hand	\$ 140,719.44	\$ 144,833.44	\$ 148,997.44	\$ 152,686.44	\$ 156,475.44	\$ 160,314.44	\$ 164,328.44

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HERITAGE VILLAGE HOMEOWNERS ASSOCIATION, INC.

Budget Overview

2025

	SEPT 25	OCT 25	NOV 25	DEC 25	JAN 26	TOTALS
Beginning Operating Account Balance	146,559.64	148,994.04	149,823.44	152,952.84	144,817.24	
INCOME						
4006 Interest Income	1.00	1.00	1.00	1.00	1.00	12.00
4102 HOA Dues	10,296.00	10,296.00	10,296.00	10,296.00	10,296.00	123,552.00
4104 Storage Fees	322.00	322.00	322.00	322.00	322.00	3,864.00
Total Income	10,619.00	10,619.00	10,619.00	10,619.00	10,619.00	127,428.00
EXPENSES						
5004 Management Fees	720.00	720.00	720.00	720.00	720.00	8,640.00
5005 Insurance	0.00	0.00	0.00	11,465.00	0.00	11,465.00
5006 Professional Fees	0.00	0.00	0.00	0.00	0.00	185.00
5010 Taxes	0.00	0.00	0.00	0.00	0.00	10.00
50110 Electricity (Sprinklers)	195.00	0.00	0.00	0.00	0.00	1,170.00
50112 Water (Interior & Exterior)	3,825.00	3,825.00	3,825.00	3,825.00	3,825.00	45,900.00
50171 Electrical Repairs	375.00	0.00	0.00	0.00	0.00	750.00
5019 Exterior Maintenance	0.00	2,500.00	150.00	0.00	0.00	3,100.00
5020 Grounds Maintenance	1,990.00	1,715.00	1,715.00	1,715.00	1,715.00	21,405.00
50213 Postage	50.00	0.00	50.00	0.00	50.00	300.00
Total Expense	7,155.00	8,760.00	6,460.00	17,725.00	6,310.00	92,925.00
Reserve Requirement 10%	1,029.60	1,029.60	1,029.60	1,029.60	1,029.60	
Projected Reserve Account Balance	18,798.40	19,828.00	20,857.60	12,037.40	13,067.00	
Projected Operating Account Balance	\$ 148,994.04	\$ 149,823.44	\$ 152,952.84	\$ 144,817.24	\$ 148,096.64	
Projected Total Cash on Hand	\$ 167,792.44	\$ 169,651.44	\$ 173,810.44	\$ 156,854.64	\$ 161,163.64	